



# GANESHA ECOSPHERE LIMITED

GESL/2024-25

June 28, 2024

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has made further investment of Rs. 100.00 Crore in the Equity Share Capital of the Ganesha Ecotech Private Limited, a Wholly Owned Subsidiary of the Company on June 28, 2024 by subscribing to 10,00,00,000 (Ten Crore) Equity Shares of Face Value of Rs. 10/- each, at PAR, on rights basis.

The details as required under the aforesaid regulation read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given as Annexure A.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Ganesha Ecosphere Limited**

**(Sharad Sharma)**  
**Managing Director**  
**DIN: 00383178**

Encl: As above

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>GANESHA ECOTECH PRIVATE LIMITED (“Ganesh Ecotech”)</b></p> <p>Turnover: <b>Rs. 17,657.51 Lakh</b>  Net-worth: <b>Rs. 643.24 Lakh</b>  (as per Audited Financial Statements for year ended March 31, 2024)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>Yes, the acquisition would fall within related party transaction and has been carried out in compliance with all applicable laws.</p> <p>No promoter/ promoter group/ group companies have any interest in the Entity, except Shri Vishnu Dutt Khandelwal, Shri Sharad Sharma and Shri Rajesh Sharma, promoter group of the Company, holds directorship in Ganesh Ecotech.</p>
3.	Industry to which the entity being acquired belongs	Ganesh Ecotech is a Wholly Owned Subsidiary of the Company and is engaged in the business of manufacturing of Washed pet flakes made from Pet bottle scrap and Polypropylene staple fibre which is in line with the main business of the Company.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The above invested funds will be used by the subsidiary in repayment of its debts and/ or other general corporate purposes.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required for such investment.
6.	Indicative time period for completion of the acquisition	The Equity Shares have been allotted on June 28, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 100,00,00,000/- (Rupees One Hundred Crore Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>The Company has acquired 10,00,00,000 (Ten Crore) Equity Shares of Face Value of Rs. 10/- each of Ganesh Ecotech. There is no change in control with such investment and Ganesh Ecotech will continue to remain a Wholly Owned Subsidiary of the Company.</p>

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>GANESHA ECOTECH PRIVATE LIMITED</b>, was incorporated on November 17, 2020 as a Wholly Owned Subsidiary of the Company under the provisions of the Companies Act, 2013.</p> <p>It is engaged in the business of manufacturing of Washed PET flakes made from PET bottle scrap and Polypropylene Staple Fibre.</p> <p>Last 3 years' turnover:</p> <table border="1" data-bbox="824 499 1490 592"> <thead> <tr> <th>Particulars</th> <th>FY24</th> <th>FY23</th> <th>FY22</th> </tr> </thead> <tbody> <tr> <td>Turnover (in Lakh)</td> <td>17,657.51</td> <td>4,889.77</td> <td>NIL</td> </tr> </tbody> </table> <p>Country of Incorporation: India</p>	Particulars	FY24	FY23	FY22	Turnover (in Lakh)	17,657.51	4,889.77	NIL
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Turnover (in Lakh)	17,657.51	4,889.77	NIL							